

Course Code 204  
BBA- Sem - II (CBCS 2019)  
**Management Accounting**

Credits : 4

**UE + IA: 70:30**

Course Type : Core

**Course Objectives:**

- To Impart the Knowledge of Basic cost concepts, element of cost & Preparation of Cost Sheet.
- To provide basic knowledge of important Methods & Techniques of costing.
- To have basic knowledge about concept of management and cost audit

**Learning Outcomes:**

At the end of the course students should be able to

1. Understand basic cost concepts, element of cost & Preparation of Cost Sheet.
2. Have practical applications of important Methods & Techniques of costing.
3. Understand the application of concept of management and cost audit.

**Unit 1: Introduction**

Definition, Nature and scope of Management Accounting, Limitations of Financial Accounting, Advantages and Limitations of Management Accounting, Difference between Financial and Management Accounting.

**Unit 2: Introduction of Cost Accounting**

Concept and need of Cost Accounting, Material, Labour and other Expenses, Classification of cost & Types of Costs, Preparation of Cost Sheet, Methods and techniques of Costing,

**Unit 3: Budget and Budgetary Control**

Meaning and objectives of Budget, Definition, Meaning and objectives of Budgetary control, Advantages and disadvantages of Budgetary Control, Types of Budget, Preparation of flexible budget and cash budget.

**Unit 4: Marginal Costing & Standard Costing**

Definition and Meaning of Marginal Cost and Marginal Costing, importance and Limitations of Marginal Costing, Contribution, P/V Ratio, Break Event Point, Margin of Safety, Definition and Meaning of Standard Costing, Advantages and Limitations of Standard Costing ,Variance Analysis – Material and labour Variances only

**Unit 5: Management Audit**

Concept and Process of Audit, Essentials of Audit, Cost Audit its Objectives and Advantages, Management Audit its Objective and Advantages, Contents of Management Audit Reports.

**Reference Books :**

1. I.M. Pandey, Management Accounting
2. S.P.Jain and Narong., Advanced cost Accounting
3. S.N.Maheshwari, Cost Accounting.
3. Prabhu Dev , Cost Accounting, Himalaya Publication
4. Paul S Kr , Management Accounting. New Central Book Agency, Calcutta
- 5 Rebert N Anthony., Management Accounting D B taraporewala Sons, Bombay.

**Online Resources:**

1. Companies Annual Reports
2. Money control
3. SEBI and RBI Official Websites
4. NSE and BSE Official Websites

**MOOCs:**

<https://swayam.gov.in/> :Accounting for Managerial Decisions

<https://alison.com/>: Fundamentals of Financial Accounting