

MBA Semester I
Legal Aspects of Business

Course Objectives:

- To provide students with in-depth understanding of business related laws

Unit	Contents
1	The Indian Contract Act 1872: Essential elements of a contract, performance and discharge of a contract, Offer and Acceptance, Consideration, Legality of Object, Capacity to contract, Free Consent, Modes of Discharge, Breach and Remedies, Quasi Contracts
2	The Sale of Goods Act 1930 Formation of a contract of sales and its features, Conditions and warranties, Rights of an unpaid seller, Types of Goods, Distinction between sale and agreement to sell, Performance of contract
3	The companies Act 1956 & Companies Act, 2013 Comparative Study of the Companies Act, 1956 and the Companies Act, 2013 on the basis of the following Kinds of companies, Formation of a company, Memorandum of Association(M/A), Articles of Association(A/A), Prospectus, Meetings, Appointment and Removal of Directors, Shares, types of shares and dividends.
4	The Arbitration and Conciliation Act 1996 <ul style="list-style-type: none">– Definition– Arbitration Agreement– Composition of Arbitral Tribunal– Jurisdiction of Arbitral Tribunal– Conduct of Arbitral Proceedings Alternative Dispute Resolution System
5	Consumer Protection Act, 1986. Introduction, consumer and consumer disputes, Definitions of Consumer, Complainant, Goods, Service - Meaning of Consumer Dispute Complaint - Unfair Trade Practices – Restrictive Trade Practices Rights of Consumers Consumer Disputes Redressal Agencies, consumer protection councils Objectives and Need of the Competition Act , 2002
6	The Information Technology Act, 2000 Introduction, Digital Signatures, Electronic governance, Cyber Laws , Cyber crime – types and remedies, Electronic records, controlling and certifying authority, cyber regulation appellate tribunals, Important Provision of Information Technology Act 2000 Intellectual Property Rights: Introduction, Scope and objective of Patent Act, 1970. Patentable and Non-patentable inventions. Types and overview of IPR, Types of Patents, Trademarks, Copyrights, Industrial designs, Important provisions with respect to – registration, renewal, revocation, remedies in case of infringement etc.

Reference Material

Suggested Readings

- 1 N. D. Kapoor Mercantile Law, Sultan Chand & Sons
- 2 Dr. B. L Wghera Universal Law Publication, Law relating to Intellectual Property
- 3 Dr. Paranjpe The Arbitration and ADR
- 4 Dr. M. Dasgupta Cyber Crime in India
- 5 Akhileshwar Pathak Legal Aspects of Business, TMH, 3/e, 2009
- 6 K.R. Bulchandani Business Law for Management, Himalaya Publications, 2008